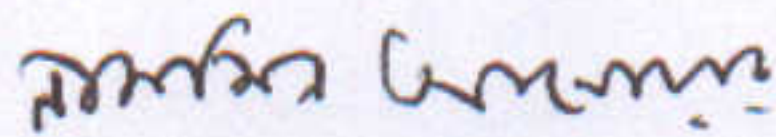


Peninsula Balanced Fund
Half Yearly Financial Statement (Un Audited)
As of December 31, 2020

Peninsula Balanced Fund
Statement of Financial Position (Un-Audited)
as at December 31, 2020

		31-Dec-20	30-Jun-20
	Notes	Amount in Taka	Amount in Taka
ASSETS			
Cash and cash equivalent	6	8,620,846	76,736,779
Accrued Income	7	656,057	50,856
Preliminary Expenses	8	3,068,246	3,320,731
Investment in marketable securities	9	99,973,942	10,840,128
Advances, Deposit & Prepayments	10	110,634	10,114
Total Assets		112,429,725	90,958,607
EQUITY & LIABILITIES			
Unit Capital Fund	11	88,808,410	88,500,000
Retained earnings/(losses)		6,009,198	1,350,521
Fair value reserve		16,970,478	
Unit Premium/(Discount)	12	36,577	-
Total Equity		111,824,663	89,850,521
Liabilities		605,061	1,108,086
Accounts Payable	13	714	-
Provision for Investment	20	-	625,828
Liabilities for expenditures	14	604,347	482,258
Total equity & liabilities		112,429,724	90,958,607
NAV at Market Value	15	12.59	10.15
Nav at Cost Value	15	10.68	10.22

These financial statement should be read in conjunction with the annexed notes



Trustee

Investment Corporation of Bangladesh





Asset Manager

Peninsula Asset Management Company Limited

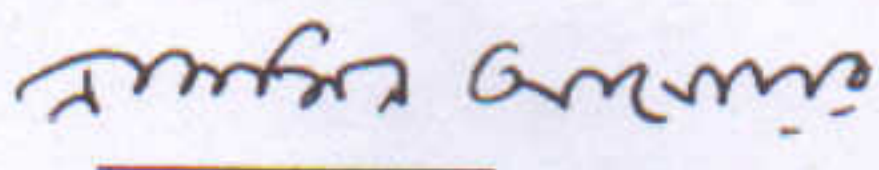
Peninsula Balanced Fund
Statement of Comprehensive Income(Un-Audited)
For the period ended December 31, 2020

Particulars	Notes	01.07.2020- 31.12.2020 Taka	01.07.2020- 30.09.2020 Taka	01.10.2020- 31.12.2020 Taka
Income				
Interest income	16	1,012,922	841,654	171,268
Investment income	17	5,051,763	272,667	4,779,096
Dividend income	20	1,035,517	-	1,035,517
Total Income		7,100,202	1,114,321	5,985,881
Expenditure				
Management Fee		1,075,326	524,626	550,700
Trustee Fee		71,190	34,617	36,573
Custodial Fee		41,399	13,847	27,552
Amortization of pre-operating expenses	8	252,485	126,243	126,242
Bank Charge & excise duty	18	90,600	1,147	89,453
Fund's annual fee		47,461	23,079	24,382
Excise duty		15,000	15,000	-
Tax on FDR and Bank Interest		20,660	20,660	-
Audit fee		8,696	4,348	4,348
CBDL Expenses		14,935	1,784	13,151
Other Operating Expenses	19	102,100	38,200	63,900
Total Expenditure		1,739,852	803,551	936,301
Profit/(loss) before Provision and tax		5,360,350	310,770	5,049,580
Provision for diminution in value of investment		625,828	625,828	-
Profit/(loss) before tax		5,986,178	936,598	5,049,580
Provision for tax		-	-	-
Net profit/(loss) after tax		5,986,178	936,598	5,049,580
Earning Per Unit		0.674	0.106	0.569

Statement of Other Comprehensive Income(Un-Audited)

Net comprehensive profit for the period	5,986,178	936,598
Other comprehensive income:		
Unrealised Gain on Investment	16,970,478	-
Total Comprehensive Income	22,956,656	936,598

These financial statements should be read in conjunction with the annexed notes.


Trustee
Investment Corporation of Bangladesh

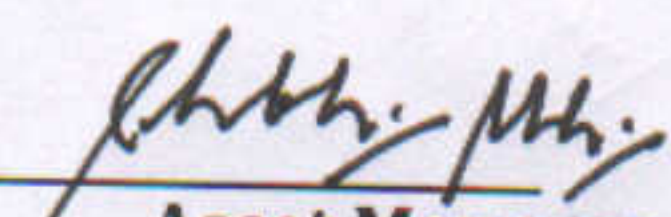

Asset Manager
Peninsula Asset Management Company Limited

Peninsula Balanced Fund
Cash flow Statement
as at December 31, 2020

	01.07.2020- Taka	17.02.2020- Taka
A) Cash flows from operating activities		
Net profit/(loss) after tax	5,986,178	1,350,521
Items not involving movement of cash		
Depreciation	-	-
Provision for diminution in value of investment	(625,828)	625,828
	(625,828)	625,828
<i>Operating profit/(loss) before working capital</i>	5,360,350	1,976,349
Changes in working capital		
Decrease/(increase) in current assets		
Accrued Income	(605,201)	(50,856)
Preliminary Expenses	252,485	(3,320,731)
Advances, Deposit & Prepayments	(100,520)	(10,114)
	(453,236)	(3,381,701)
(Decrease)/increase in current assets		
Accounts Payable	714	-
Liabilities for expenditure	122,089	482,258
	122,803	482,258
	(330,433)	(2,899,443)
<i>Cash flow from operating activities</i>	5,029,916	(923,094)
B) Cash flows from investing activities		
Investment in marketable securities	(72,163,336)	(10,840,128)
<i>Net cash used in investing activities</i>	(72,163,336)	(10,840,128)
C) Cash flows from financing activities		
Long-term loan	-	-
Unit Premium/(Discount)	36,577	-
Dividend Paid	(1,327,500)	-
Unit Capital Fund	308,410	88,500,000
<i>Net cash flow from financing activities</i>	(982,513)	88,500,000
D) Net changes in cash and cash equivalent (A+B+C)	(68,115,933)	76,736,778
F) Opening cash and cash equivalent	76,736,779	-
F) Closing cash and cash equivalent (D+E)	8,620,846	76,736,779

These financial statements should be read in conjunction with the annexed notes.


Trustee
Investment Corporation of Bangladesh


Asset Manager
Peninsula Asset Management Company Limited

Peninsula Balanced Fund
Cash flow Statement
as at December 31, 2020

	01.07.2020- Taka	17.02.2020- Taka
A) Cash flows from operating activities		
Net profit/(loss) after tax	5,986,178	1,350,521
Items not involving movement of cash		
Depreciation	-	-
Provision for diminution in value of investment	(625,828)	625,828
	(625,828)	625,828
<i>Operating profit/(loss) before working capital</i>	5,360,350	1,976,349
Changes in working capital		
Decrease/(increase) in current assets		
Accrued Income	(605,201)	(50,856)
Preliminary Expenses	252,485	(3,320,731)
Advances, Deposit & Prepayments	(100,520)	(10,114)
	(453,236)	(3,381,701)
(Decrease)/increase in current assets		
Accounts Payable	714	-
Liabilities for expenditure	122,089	482,258
	122,803	482,258
	(330,433)	(2,899,443)
<i>Cash flow from operating activities</i>	5,029,916	(923,094)
B) Cash flows from investing activities		
Investment in marketable securities	(72,163,336)	(10,840,128)
<i>Net cash used in investing activities</i>	(72,163,336)	(10,840,128)
C) Cash flows from financing activities		
Long-term loan	-	-
Unit Premium/(Discount)	36,577	-
Dividend Paid	(1,327,500)	-
Unit Capital Fund	308,410	88,500,000
<i>Net cash flow from financing activities</i>	(982,513)	88,500,000
D) Net changes in cash and cash equivalent (A+B+C)	(68,115,933)	76,736,778
F) Opening cash and cash equivalent	76,736,779	-
F) Closing cash and cash equivalent (D+E)	8,620,846	76,736,779

These financial statements should be read in conjunction with the annexed notes.


Trustee
Investment Corporation of Bangladesh


Asset Manager
Peninsula Asset Management Company Limited

Peninsula Balanced Fund
Statement of Changes in Equity

as at December 31, 2020

Particulars	Unit Capital Fund	Unit Premium Taka	Retained Earnings	Fair Value Reserve	Total equity Taka
Balance as at 1 July 2020					
Issued unit capital	88,500,000	-	1,350,521	-	89,850,521
Unit Premium	308,410	-	-	-	308,410
Fair Value Reserve	-	36,577	-	-	36,577
Dividend Payable	-	-	(1,327,500)	16,970,478	16,970,478
Net profit/(loss) for the year	-	-	5,986,178	-	(1,327,500)
Balance as at 31 December 2020	88,808,410	36,577	6,009,198	16,970,478	111,824,663
Opening Balance					
Issued unit capital	88,500,000	-	-	-	88,500,000
Unit Premium	-	-	-	-	-
Dividend Payable	-	-	-	-	-
Net profit/(loss) for the year	-	-	1,350,521	-	1,350,521
As at 30 June 2020	88,500,000	-	1,350,521	-	89,850,521

These financial statements should be read in conjunction with the annexed notes.

Amfar Barmin

Trustee

Investment Corporation of Bangladesh

M. Hossain

Shahidul Karim

Asset Manager

Peninsula Asset Management Company Limited

		<u>Amount in Taka</u> <u>31-Dec-20</u>	<u>Amount in Taka</u> <u>30-Jun-20</u>
6 Cash and cash equivalent			
Cash at Bank:	<u>Account No.</u>		
SEBL (Mother A/c)	SND 0083 13100000281	2,068,480	45,045,445
SEBL (Trading A/C)	SND 0083 13500000051	5,992,303	9,031,961
SEBL (Dividend A/C)	SND 0083 13500000060	197	
Bank Asia SIP Account	SND 00436000950	15,218	
Investment in FDR:			
IDLC Finance Limited		-	22,500,000
Cash with brokerage house			
BO Account Cash Balance		544,648	159,372
		<u>8,620,846</u>	<u>76,736,778</u>
7 Accrued Income			
Dividend Receivable SUMITPOWER		459,508	
Dividend Receivable BSCCL		64,004	
Dividend Receivable BXPHERMA		132,545	
Interest receivable from FDR		-	50,856
Closing balance as at December 31,2020		<u>656,057</u>	<u>50,856</u>
8 Preliminary Expenses			
Opening balance		3,320,731	3,505,978
Less: Amortization		252,485	185,247
Closing balance as at 30 June		<u>3,068,246</u>	<u>3,320,731</u>
9 Investment in marketable securities			
Investment in listed securities - at cost		<u>99,973,942</u>	<u>10,840,128</u>

All equity investments are measured at fair value in the statement of financial position, with negative value changes (unrealized loss) recognized in profit or loss account on aggregate portfolio basis. However for equity investments for which there are positive value changes (unrealized gain) on aggregate portfolio basis is recognized in the other comprehensive income statement.

As of 31 December 2020, cost value of total portfolio was Tk. 83,548,109. Unreel gain on aggregate portfolio basis is Tk. 16,970,457 and has been included in the statement of other comprehensive income. Amount excess over required provision has been release in statement of comprehensive income.

A schedule of detailed investment in listed marketable securities is given in Annexure - A

	<u>Amount in Taka</u>	<u>Amount in Taka</u>
	<u>31-Dec-20</u>	<u>30-Jun-20</u>
10 Advances, Deposits & Prepayments		
Opening Balance	10,114	-
<i>Addition during the period</i>		
Advance Trustee Fee	77,804	57,253
TDS receivable on interest from A/C No. 220 of SEB	-	-
TDS receivable on interest from A/C No. 237 of SEB	-	-
Advance Fund Annual fee	141,366	-
<i>Adjustment during the period</i>		
Advance payment to ICB as trustee fee	71,190	47,139
TDS receivable on interest from A/C No. 220 of SEB	-	-
TDS receivable on interest from A/C No. 237 of SEB	-	-
Advance Fund Annual fee	47,460	-
Closing Balance as at 30 June	110,634	10,114
<i>Closing balance comprises as follows:</i>		
Advance trustee fee to ICB	16,728	10,114
TDS receivable on interest from A/C No. 220 of SEB	-	-
TDS receivable on interest from A/C No. 237 of SEB	-	-
Advance Fund Annual fee	93,906	-
	110,634	10,114

11 Unit Capital Fund

The name of the fund is 'Peninsula Balanced Fund' and it is an open-end mutual fund with a perpetual life. The initial target size of the fund was Tk. 101,500,000 (Taka ten crore Fifteen Lac) only divided into 10,150,000 (one crore) units of Tk. 10 each.

As of 31 December 2020 the unit fund capital are comprised as follows:

<u>Name of Investors</u>	<u>Unit Sales Price</u>	<u>Unit price</u>	<u>No. of Units</u>	<u>Amount in Taka</u>	<u>Amount in Taka</u>
Peninsula Asset Management Company Ltd.	10	10	2,000,000	20,000,000	20,000,000
Capitec Popular Life Unit Fund	10	10	2,500,000	25,000,000	25,000,000
NRB Bank Limited	10	10	1,000,000	10,000,000	10,000,000
Alpha Capital Management Limited	10	10	1,000,000	10,000,000	10,000,000
NLI Securities Limited	10	10	250,000	2,500,000	2,500,000
Janata Capital and Investment Limited	10	10	100,000	1,000,000	1,000,000
Bangladesh Development Bank Ltd	10	10	2,000,000	20,000,000	20,000,000
			8,850,000	88,500,000	88,500,000
Isseued During this Year					
AKM Ahsanul Karim	10	10	4,199	41,990	41,990
Rezwan Ur Rashid Majumder	10	10	26,642	266,420	266,420
			30,841	308,410	308,410
Total			8,880,841	88,808,410	88,808,410

12 Unit Premium/(Discount)

<u>Name of Investors</u>	<u>Unit Sales</u>	<u>Unit price</u>	<u>No. of Units</u>	<u>Amount in Taka</u>	<u>Amount in Taka</u>
AKM Ahsanul Karim	10.72	10.00	4,199	3,007	3,007
Rezwan Ur Rashid Majumder	11.26	10.00	26,642	33,569	33,569
				36,576	36,576

	<u>Amount in Taka 31-Dec-20</u>	<u>Amount in Taka 30-Jun-20</u>
13 Accounts Payable		
Opening Balance	-	-
Add:		
Payable to Peninsula Asset Management Company Limited (note 13.1)	700	2,904,208
Payable to CDBL	-	25,338
Payable to Unit Holder	14	-
Dividend Payable	1,327,500	-
	<u>1,328,214</u>	<u>2,929,546</u>
Less: Adjustment/Paid during the period	1,327,500	2,929,546
Closing Balance as at 31 December 2020	<u>714</u>	<u>-</u>
 <i>Adjustment Details</i>		
Payable to Peninsula Asset Management Company Limited	-	2,904,208
Payable to CDBL	-	25,338
Payable to Unit Holder	-	-
Dividend Payable	1,327,500	-
	<u>1,327,500</u>	<u>2,929,546</u>
 <i>Closing balance comprises as follows:</i>		
Payable to Peninsula Asset Management Company Limited	700	-
Payable to CDBL	-	-
Payable to Unit Holder	14	-
Dividend Payable	-	-
	<u>714</u>	<u>-</u>

- 13.1** The amount payable to asset manager on account of various day to day expenditure incurred against operation of the fund plus formation of the fund.

	<u>Amount in Taka 31-Dec-20</u>	<u>Amount in Taka 30-Jun-20</u>
14 Liabilities for expenditures		
Opening Balance	482,257	-
Add: Addition during the period		
Management fee payable to asset manager	1,075,326	721,054
Trustee fee payable	71,190	47,139
Custodial fee payable	41,398	4,867
Audit fee payable	8,696	17,250
Provision for TDS	-	2,543
Other operating expenses	-	1,275
Sub total	<u>1,196,610</u>	<u>794,128</u>
Less: Adjustment/Paid during the period	1,074,520	311,871
Closing Balance as at 31 December 2020	<u>604,347</u>	<u>482,257</u>
 <i>Adjustment Details</i>		
Management fee payable to asset manager	980,949	264,731
Trustee fee payable	71,190	47,139
Custodial fee payable	4,837	-
Audit fee payable	15,000	-
Provision for TDS	2,543	-
	<u>1,074,520</u>	<u>311,871</u>
 <i>Closing balance comprises as follows:</i>		
Management fee payable to asset manager	550,700	456,323
Trustee fee payable	-	-
Custodial fee payable	41,428	4,867
Audit fee payable	10,946	17,250
Provision for TDS	-	2,543
Other operating expenses	1,275	1,275
	<u>604,349</u>	<u>482,258</u>

	<u>Amount in Taka</u> <u>31-Dec-20</u>	<u>Amount in Taka</u> <u>30-Jun-20</u>
15 Net Asset Value (NAV) per unit		
At Cost value		
Total Equity fund	88,808,410	88,500,000
Retained Earning	6,009,198	1,363,933
Unit Premium/(Discount)	36,577	-
Unrealized Loss from Investment	-	625,828
Net worth/asset of the fund (A)	<u>94,854,185</u>	<u>90,489,761</u>
Number of outstanding units (B)	<u>8,880,841</u>	<u>8,850,000</u>
Net asset value per unit (A/B) at Cost	<u>10.68</u>	<u>10.22</u>
At Market value		
Total Equity at market value	94,854,185	89,863,933
Unrealized Gain from Investment	16,970,478	-
Net worth/asset of the fund (C)	<u>111,824,663</u>	<u>89,863,933</u>
Number of outstanding units (D)	<u>8,880,841</u>	<u>8,850,000</u>
Net asset value per unit (C/D) at Market price	<u>12.59</u>	<u>10.15</u>
16 Interest Income		
Interest from bank account no 281 of SEBL	365,332	2,979,699
Interest from FRD	413,207	-
Interest from bank account no 051 of SEBL	234,133	34,222
Interest from bank account no 950 of Bank Asia	42	-
Interest from bank account no 060 of SEBL	207	24,903
Total Interest from bank account	<u>1,012,922</u>	<u>3,038,824</u>
Accrued Interest on bank account no 281 of SEBL	-	(0.00)
Accrued Interest on bank account no 288 of SEBL	-	0.00
Accrued Interest on bank account no 051 of SEBL	-	0.00
Accrued Interest on FDR with IDLC	-	50,856
Total Accrued interest on FDR	<u>-</u>	<u>50,856</u>
Total Interest Income	<u>1,012,922</u>	<u>3,089,680</u>
17 Investment income		
Capital gain from investment in marketable securities	<u>5,051,763</u>	<u>-</u>
	<u>5,051,763</u>	<u>-</u>
20 Dividend income from investment in marketable securities	<u>1,035,517</u>	<u>-</u>
	<u>1,035,517</u>	<u>-</u>
A schedule of detailed investment income from listed marketable securities is given in Annexure - B		
18 Bank Charges		
Bank charges and excise duty	<u>90,600</u>	<u>90,443</u>

19 Other Operating Expenses

BO account annual charge
Travel and conveyance
Newspaper Publication expenses
Eligible Investor Registration
Entertainment Expenses
Printing, stationery, postage and others

<u>Amount in Taka</u>	<u>Amount in Taka</u>
<u>31-Dec-20</u>	<u>30-Jun-20</u>
1,400	1,400
-	-
73,700	-
27,000	25,000
-	-
-	-
<u>102,100</u>	<u>26,400</u>

20 Provision for Investment

Opening balance
Add: Addition during the period

Less: Adjust during the period

625,828	-
-	625,828
625,828	625,828
625,828	-
<u>0</u>	<u>625,828</u>

Peninsula Balanced Fund
Investment in Share Market
As on December 31, 2020

(Amount in Taka)									
SECTOR	Instrument	Number of unit	Cost Price per unit	Total Cost Price	Market Price per unit	Total Market Price	Unrealized Gain/(Loss)	% of Holding	% of Sector
TELECOMMUNICATION	GP	28,814	276.48	7,966,565	347.10	10,001,339	2,034,774	8.90%	
	BSCCL	68,933	140.44	9,681,097	166.10	11,449,771	1,768,675	10.18%	22.93%
	ROBI	145,099	10.00	1,450,990	29.80	4,323,950	2,872,960	3.85%	
FUEL & POWER	SUMMITPOWER	229,754	39.06	8,975,292	38.90	8,937,431	(37,862)	7.95%	7.95%
FOOD & ALLIED	BATBC	8,382	933.76	7,826,745	1,180.80	9,897,466	2,070,721	8.80%	12.88%
	OLIMPIC	24,000	192.70	4,624,859	191.10	4,586,400	(38,459)	4.08%	
PHARMACEUTICAL	BXPHERMA	62,363	104.34	6,507,128	190.50	11,880,152	5,373,024	10.57%	19.57%
	SQPHARMA	46,090	197.75	9,114,513	219.50	10,116,755	1,002,242	9.00%	
	DBH	35,742	95.82	3,424,682	92.60	3,309,709	(114,973)	2.94%	11.31%
FINANCIAL INSTITUTION	IDLC	148,421	57.82	8,581,376	63.40	9,409,891	828,516	8.37%	
	CRYSTALINS	19,277	10.00	192,770	39.40	759,514	566,744	0.68%	0.68%
INSURANCE	LHBL	204,380	44.75	9,146,497	47.80	9,769,364	622,867	8.69%	8.69%
CEMENT	SINGER	27,000	177.80	4,800,727	175.60	4,741,200	(59,527)	4.22%	4.22%
ENGINEERING	SEAPPEARL	10,000	71.02	710,224	79.10	791,000	80,776	0.70%	0.70%
TRAVEL & LEISURE									
TOTAL:				83,003,464		99,973,942	16,970,478		

Peninsula Balance Fund

As at January 31, 2020

Statement of Capital Gain/ Loss

(Amount in Taka)									
Date	Script Name	Unit	Purchase Price Per Unit	Purchase Value	Sales Price Per Unit	Sales commission	Sales Value	Realised gain/loss	Total Realised gain/loss
27-Aug-20	RECKITT BEN	121	3,653.28	442,047	3,804.17	1,380.91	458,924	16,877	29,056
31-Aug-20	RECKITT BEN	208	3,653.28	759,882	3,723.00	2,323.15	772,061	12,179	
31-Aug-20	BEACON PHAR	59,921	87.71	5,255,627	75.10	13,506.03	4,486,673	(768,954)	
22-Oct-20	BEACON PHAR	44,279	87.71	3,883,679	85.20	11,317.10	3,761,051	(122,627)	(891,581)
14-Sep-20	BRAC BANK	57,491	39.30	2,259,402	43.91	7,633.28	2,516,599	257,197	
22-Nov-20	BRAC BANK	10,750	41.47	445,834	45.20	1,457.70	484,442	38,609	
23-Nov-20	BRAC BANK	12,900	41.47	535,000	44.40	1,718.28	571,042	36,042	397,984
24-Nov-20	BRAC BANK	19,350	41.47	802,500	45.03	2,613.75	868,636	66,136	
16-Sep-20	BATBC	1,790	925.94	1,657,429	1,165.26	6,257.43	2,079,554	422,125	
29-Sep-20	GP	3,000	271.15	813,435	330.47	2,979.33	988,421	174,986	449,429
29-Sep-20	SQPHARMA	1,200	192.66	231,193	206.00	751.09	246,451	15,258	
25-Oct-20	SQPHARMA	44,367	192.66	8,547,776	203.06	27,181.80	8,981,947	434,170	
3-Nov-20	EXIM BANK	121,620	11.14	1,354,707	11.40	4,852.64	1,381,615	26,908	26,908
3-Nov-20	MERCAN BANK	105,714	12.72	1,345,188	12.78	4,729.64	1,346,597	1,409	
3-Nov-20	ONE BANK LTD	122,818	11.01	1,351,612	10.97	4,715.38	1,342,536	(9,076)	
5-Nov-20	AOL	16,854	10.00	168,540	46.50	3,134.84	780,576	612,036	612,036
5-Nov-20	ICB	6,600	97.55	643,825	99.00	2,613.60	650,786	6,961	
13-Dec-20	ISLAMIBANK	73,607	26.85	1,976,019	26.74	6,888.37	1,961,216	(14,803)	
14-Dec-20	DOMINOS	37,500	10.00	375,000	42.12	5,528.23	1,573,967	1,198,967	1,198,967
24-Dec-20	CITY BANK	110,000	25.48	2,802,382	24.50	8,085.00	2,686,915	(115,467)	
24-Dec-20	CITY BANK	24,500	23.90	585,432	24.30	2,381.40	592,969	7,536	
24-Dec-20	CITY BANK	214,356	21.28	4,562,562	24.17	18,136.76	5,163,795	601,233	493,303
29-Dec-20	BXPHARMA	18,000	106.65	1,919,740	180.03	9,721.50	3,230,779	1,311,038	
30-Dec-20	BXPHARMA	8,000	106.65	853,218	186.48	4,475.49	1,487,355	634,137	
29-Dec-20	GP	2,000	271.15	542,290	349.01	2,094.03	695,917	153,627	153,627
29-Dec-20	BSCCL	2,000	138.49	276,975	166.70	1,166.90	332,233	55,258	
Total Capital Gain/ Loss								5,051,763	5,051,763

Statement of Cash Dividend

Date	Script Name	Taka
27-Aug-20	GP Cash Dividend	143,000
11-Nov-20	BATBC Cash Dividend	236,460
15-Nov-20	SUMMITPOWER Cash Dividend	459,508
17-Nov-20	BSCCL Cash Dividend	64,004
25-Nov-20	BXPHARMA Cash Dividend	132,545
Total Cash Dividend Income		1,035,517
Total Investment Income		6,087,279